

- (f) that the balance of the purchase price payable by a veteran may be extended over a term not in excess of twenty-five years with interest at the rate aforesaid on the amortization plan;
- (g) that, at the discretion of the Director, terms of payment by a veteran may be varied to provide for payment of interest charges only for a period of five years first following the date of sale or for annual or semi-annual or monthly payments of principal and interest, provided that a maximum repayment period of twenty-five years is not exceeded;
- (h) that, save upon payment in full to the Director of the total outstanding cost to the Director of the land, improvements, livestock and farm equipment together with interest at the said rate on the said outstanding cost and all other charges owing by the veteran in respect thereof, no sale, assignment, or other disposition of the subject-matter of any contract between a veteran and the Director shall be made by the veteran, nor shall any conveyance or transfer be given by the Director to a veteran, during a period of ten years following the date of the relative contract and thereafter only if the veteran has complied with the terms of his agreement for the said ten-year period.

(2) The Director may, in a case of a veteran deemed by him to be qualified to engage in commercial fishing, contract, subject to the provisions of this Act and regulations thereunder, for the sale to such veteran of land and improvements thereon, building materials and commercial fishing equipment up to a total cost to the Director of four thousand eight hundred dollars, subject to the same conditions set forth in subsection one of this section with the words 'commercial fishing equipment' substituted for the words 'livestock and farm equipment' wherever they occur therein."

The Act has been in operation since Nov. 1, 1942, but actual settlement operations have not been undertaken in large volume up to the present time. Administrative activity has been developed toward—

- (1) The creation of an effective staff in order to meet post-war requirements efficiently;
- (2) purchase of land to be held in reserve for post-war settlement operations;
- (3) organization of sources of supply of farm equipment and building materials to meet post-war needs;
- (4) the establishment of a limited number of ex-service men whose circumstances are exceptional and where it is in the public interest and in their interest that they be established under the Act, where it can be done soundly, having regard to the scarcity of farm equipment and building materials.

#### 7.—Summary of Operations Carried Out under the Provisions of the Soldier Settlement Act, 1918, as at Mar. 31, 1943

Province	Applications Made	Persons Established	Still in the Scheme	Repaid Loans	Adjustment Cases
	No.	No.	No.	No.	No.
Maritime Provinces.....	4,553	1,556	454	342	760
Quebec.....	2,796	494	72	81	341
Ontario.....	8,462	2,007	542	577	888
Manitoba.....	10,123	3,680	649	269	2,762
Saskatchewan.....	15,165	6,164	2,268	785	3,111
Alberta.....	15,285	7,158	2,410	1,032	3,716
British Columbia.....	11,131	3,734	965	797	1,972
<b>Totals.....</b>	<b>67,515</b>	<b>24,793</b>	<b>7,360</b>	<b>3,883</b>	<b>13,550</b>

The establishments referred to in Table 7 involved an initial expenditure of \$109,085,321. Total cash recoveries as of Mar. 31, 1943, were \$71,364,126, and accounts receivable stood at \$24,126,356.

Having regard to the financial provision of the Veterans' Land Act and the flexibility of applications in carrying out alternative forms of establishment, the numbers of veterans who will be assisted will greatly exceed the number established under the Soldier Settlement Act.